

fine cooperation and attitude always demonstrated by Dr. Martin. The members of the Board concurred in the President's remarks.

Dr. Martin responded by saying it had been a real pleasure for him to serve on the Board and that he had always found it a most pleasant task.

On motion of Dr. McCormack with a second by Mr. Lawrence the meeting adjourned.

Robert R. Martin
Chairman

Etta Summer
Secretary

Minutes of Board Meeting

May 18, 1960

The regular quarterly meeting of the Board of Regents of Western Kentucky State College was held on the College Campus on Wednesday, May 18, 1960, at 9:00 a.m. CST.

Before going into business session, the group attended chapel assembly and occupied seats on the stage for the annual Awards Day presentation program. After the recognition of individual students and student organizations for achievements of the current school term, Mr. Lawrence, Vice-Chairman of the Board, read the following resolution:

RESOLUTION

Whereas, Western Kentucky State College is enjoying one of its greatest eras of growth, not only physically but also intellectually, academically, and morally; and

Whereas, the citizenry of Kentucky will benefit from this wholesome program for many decades to come; and

Whereas, these salutary results are indicative of the highest type of executive and administrative proficiency so competently demonstrated by the vision, wisdom, planning, and efforts of Dr. Kelly Thompson and the capable staff which he heads,

Now, therefore, it is resolved that the Board of Regents of Western Kentucky State College hereby extends an enthusiastic vote of commendation, continuing confidence, and heartfelt appreciation to Dr. Kelly Thompson and to his able staff for their dedicated efforts far beyond the call of duty.

This, the 18th day of May, 1960, at Bowling Green, Kentucky.

The business session convened at 11:00 a.m. in the Office of the President.

Presiding was Chairman Wendell P. Butler.

The meeting was opened with a prayer by Dr. Angus Gordon, Pastor of The Presbyterian Church of Bowling Green.

Dr. W. Gerald Edds of Calhoun, and Mr. Maxey B. Harlin of Bowling Green, having been appointed by Governor Bert Combs, qualified as members of the Board of Regents by taking the Constitutional Oath, which was administered by the Honorable John B. Rodes, Judge of Circuit Court.

COPY OF APPOINTMENT

In The Name And By The Authority Of The
COMMONWEALTH OF KENTUCKY

Bert Combs
Governor Of The Commonwealth of Kentucky

To All To Whom These Presents Shall Come, Greeting:

Know Ye, That Maxey B Harlin, Bowling Green, Kentucky, having been duly appointed To Membership on The Board of Regents of Western Kentucky State College.

I hereby invest him with full power and authority to execute and discharge the duties of the said office according to law. And to have and to hold the same, with all the rights and emoluments thereunto legally appertaining, for and during the term prescribed by law.

In testimony whereof, I have caused these letters to be made patent, and the seal of the Commonwealth to be hereunto affixed. Done at Frankfort, the 25th day of April in the year of our Lord one thousand nine hundred and sixty and in the one hundred and sixty-eighth year of the Commonwealth.

BERT COMES

By the Governor

HARRY H. CARTER

Secretary of State

By

Assistant Secretary of State

S E A L

Members present, in addition to Dr. Edds, Mr. Harlin, and Mr. Butler, were Mr. Bemis Lawrence, Mr. Hugh Poland, Mr. Douglas Keen, and Mr. Owen C. Hammons. Others present were Mr. Herbert Smith, Ogden Regent; Mr. Al Temple and Dr. Ward C. Sumpter, Ogden Board of Trustees; President Kelly Thompson; Mr. Billy Smith, Business Manager; Mr. Robert Cochran, Public Relations Director; Miss Georgia Bates, Secretary to the President; and Miss Etta J. Runner, Secretary.

On behalf of the faculty and administrative staff of Western, President Thompson welcomed Dr. Edds and Mr. Harlin to membership on the Board of Regents. They were also welcomed by the other members of the Board.

The Chairman presented the minutes of the meeting of the Board held on November 23, 1959. Mr. Lawrence moved, with a second by Mr. Poland, that the reading of the minutes be dispensed with inasmuch as each member of the Board had previously received a copy. The motion unanimously carried, and the minutes approved.

The next item on the agenda was a reorganization of the Board, necessitated by the appointment of two new members. Mr. Harlin moved that the same officers be re-appointed; namely, Mr. Bemis Lawrence, vice-chairman of the Board, Miss Etta J. Runner, secretary; and Mr. Billy Smith treasurer. The motion, seconded by Mr. Hammons, was unanimously adopted.

The next item of business was the presentation of a Lease by and between Ogden College and Western Kentucky State College, in which it was proposed that Western Kentucky State College lease the Ogden Campus and the college buildings thereon for a term of ninety-nine years. President Thompson reviewed the history of the fine relationship that has existed between these two institutions for the past thirty-three years. He stated that Ogden College was making a great contribution by making available this beautiful acreage, on which it is proposed to erect the new one and one-half million dollar science building.

LEASE

THIS LEASE made and entered into this May 18, 1960, by and between Cooper R. Smith, Jr., Regent and Trustee under the will of Robert W. Ogden, by and through his duly authorized and constituted Attorney-in-Fact, Herbert J. Smith, and Herbert J. Smith, acting Regent and Trustee of Ogden College, Parties of the First Part, and Western Kentucky State College acting by and through E. Kelly Thompson, President, Party of the Second Part,

WITNESSETH: That Whereas Ogden College operated as a collegiate educational institution in Warren County, Kentucky, for more than fifty years and provided education for students from Warren County and the State of Kentucky; and Whereas the Regent of Ogden College holds legal title to the Ogden College Campus in the City of Bowling Green, Warren County, Kentucky; and Whereas due to the lack of sufficient endowment and the increase of educational standards and the expense incident thereto, Ogden College was not able to comply with said standards and conduct a collegiate educational institution; and

WHEREAS, Western Kentucky State College has for many years carried on a fully accredited college program in the City of Bowling Green, Kentucky, and has been successful in providing education for students in Warren County and the State of Kentucky, and operating under the standards recognized by accredited colleges; and

WHEREAS, the campus of Ogden College lies immediately adjacent to the campus of Western Kentucky State College; and Whereas, the campus of Ogden College has been leased to Western Kentucky State College since November 1927, during which time the said Ogden Campus and the facilities thereon have been utilized by Western Kentucky State College for the purpose of giving higher education to students from Warren County and the State of Kentucky; and Whereas the facilities of Ogden College are and have been designated as the Ogden Department of Science of Western Kentucky State College; and

WHEREAS, Western Kentucky State College desires at the present time to erect a modern science building on the Ogden Campus, which facilities are needed for normal growth and development of the science department; and, Whereas, it is necessary that a long term lease be executed to guarantee and to facilitate the construction of said science building -

NOW THEREFORE, for and in consideration of the mutual promises herein contained and the considerations herein set forth, the First Party does hereby lease unto the Second Party that tract or parcel of land designated as Ogden Campus in the City of Bowling Green, Warren County, Kentucky, and fully described as follows:

Beginning at the southern-most corner of the intersection of Fourteenth Street and State Streets, running thence with State Street South 50 degrees 18 minutes West 647.7 feet; thence to the left South 38 degrees 59 minutes East 435.3 feet to the right of way of Chestnut Street; thence with Chestnut Street and along the curves thereof North 70 degrees 33 minutes, East 131.8 feet; North 62 degrees 20 minutes East 138.8 feet; North 47 degrees 26 minutes East 50 feet; North 43 degrees 51 minutes East 50.5 feet; North 39 degrees 54 minutes East 56.4 feet; North 33 degrees 26 minutes East 41.5 feet; North 21 degrees 54 minutes East 60.1 feet; N 22 degrees 16 minutes West 23.3 feet; North 53 degrees 39 minutes East 104.3 feet; North 27 degrees 38 minutes East 41.8 feet; North 7 degrees 49 minutes West 44.4 feet to a point on the right-of-way of Fourteenth Street; thence North 39 degrees 50 minutes West 381.6 feet to the point of beginning.

Being the same property purchased by the Board of Trustees of Ogden College from the Methodist Episcopal Church South by deed of record in Deed Book 50 page 462 in the office of the Clerk of Warren County Court.

The will of Robert W. Ogden as referred to herein establishing the regency and trustee-ship is of record in Will Book 4 page 142 in the office of the Clerk of the Warren County Court; and the Power of Attorney appointing Herbert J. Smith as acting regent and trustee from Cooper R. Smith, Jr., Regent of Ogden College, is dated February 13, 1951, and is of record in Deed Book 246 page 320 in the office of the Clerk of the Warren County Court.

This lease shall begin and be effective as of June 1, 1960, and shall continue for a term of ninety-nine years (99) thereafter, terminating on May 31, 2059, and includes the real estate above described with all of the improvements thereon and all appurtenances thereunto belonging.

During the term of this lease, the Second Party, Western Kentucky State College, shall maintain and keep in repair the improvements on said property and shall pay for

all utilities used thereon and shall pay any and all lawful charges, assessments and levies against same. It is recognized that some or all of the buildings at present located on Ogden Campus may, through age and deterioration, require reconstruction or demolition during the term of this lease, and accordingly Western Kentucky State College, the Second Party and Lessee herein, shall be given the right and privilege of remodeling, demolishing, removing or reconstructing such buildings as may in the discretion of its Board of Regents be best and proper during the term of this lease.

It is further agreed between the parties that during the term of this lease the facilities leased hereby shall continue to be designated as the Ogden Department of Science of Western Kentucky State College, thus continuing the name and the purpose of the original endowment of said institution.

The Second Party and Lessee herein further agrees during the term of this lease to educate, according to its established curricula, such students from Warren County, Kentucky, who meet the entrance requirements of Western Kentucky State College and who maintain the scholastic requirements thereof who may be given scholarships by the Regent and Trustee of Ogden College in order to carry out the purposes of the will of Robert W. Ogden, the will of R. C. P. Thomas and the spirit of Ogden College.

It is further agreed between the parties that unless demolished as herein provided, the building known as Perry Snell Hall on the college campus and the building known as Ogden Hall shall continue during the term of this lease to be designated by said names.

This lease supersedes all pre-existing leases embracing the above described property.

IN TESTIMONY WHEREOF Witness the hands of the parties hereto this the day and date first above written.

COOPER R. SMITH, JR., REGENT AND TRUSTEE

By HERBERT J. SMITH
Herbert J. Smith, Attorney-in-Fact

HERBERT J. SMITH
Herbert J. Smith, Acting Regent and
Trustee of Ogden College

WESTERN KENTUCKY STATE COLLEGE

By E. KELLY THOMPSON
E. Kelly Thompson, President

Mr. Keen made the motion that the above Lease be adopted and approved, and that President Thompson be authorized to sign the Lease on behalf of Western Kentucky State College. The motion, which was seconded by Mr. Lawrence, carried. Mr. Harlin refrained from voting because of the fact that the firm of which he is a member prepared the Lease.

President Thompson was also authorized to enter into a separate agreement with Ogden College concerning certain benefits which appear in the lease heretofore in effect but are not incorporated in the above-mentioned Lease.

Interest in and appreciation for the above-mentioned action were expressed to the Ogden Regent and Trustees by members of Western's Board of Regents. President Thompson stated that only maximum foresight and gracious cooperation could make possible the locating of the wonderful educational facility on the Ogden Campus. He further stated that the College would cooperate in every way in erecting an appropriate and dignified marker, depicting the past and present historical relationship between these two institutions.

At this point the Ogden Regent and Trustees retired from the meeting.

The financial statement for the renovation of Snell Hall, as of April 30, 1960, was distributed to each member. President Thompson explained the financial plan between Ogden College and Western, in which these two institutions matched funds in the amount of \$18,939.50 for the completion of this project. The statement reflected a total expenditure in the amount of \$36,734.01, which left a free balance of \$1,144.99, to be used to the mutual benefit of the two institutions.

President Thompson reported on the purchase of two parcels of property which he said would have great value to the future expansion of Western. Property located on the Russellville Road was acquired for a purchase price of \$12,000. Property adjacent to the Western campus at Fifteenth Street was purchased at a cost of \$3,500. A motion to approve these property purchases was made by Mr. Hammons. The motion, seconded by Mr. Poland, carried. Mr. Harlin refrained from voting because of the fact that the firm of which he is a member participated in the purchases of these properties.

Upon the recommendation of President Thompson, Mr. Harlin moved that the following leaves of absence for the following faculty members for the periods indicated and under the conditions as set forth, be authorized:

Dr. D. K. Wilgus -- summer, 1960
Mr. Ohm Pauli -- summer, 1960 -- 1/2 pay
Mr. LeRoy Little -- 1960-61 school year
Mr. Claude Pickard -- summer, 1960 -- 1/2 pay

Miss Lourine Cave -- 1960-61 school year
 Mr. William Cunningham -- summer, 1960 -- 1/2 pay

The motion was seconded by Mr. Hammons and unanimously adopted.

The purpose of the above leaves of absence, with the exception of Dr. Wilgus, is to continue graduate work leading to doctoral degrees.

The President reported on the four National Science Foundation grants that the College has received for the summer of 1960 and for the school year 1960-61, totaling \$120,610.00. During the past 24 months, the President stated, that Western has received twelve NSF grants for a total of \$248,440.00 since the National Defense Education Act became effective.

In the next item of business, President Thompson summarized the National Defense Education Act loan program which Western administers through the College Heights Foundation. Briefly reporting on the organization and purpose of the program, the President's summary included information pertaining to the present status of the program and a projection for operation through the school year 1960-61.

At this point of the meeting, the Board adjourned to the President's Home for luncheon.

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Immediately following luncheon, Dr. Raymond L. Cravens, Dean of the College, appeared before the Board and presented a proposal for several major changes in curricula and proposed plans for instructional administration. Dean Cravens explained that some of the recommendations were now in effect and that it is proposed that the others be placed in operation with the beginning of the 1960-61 school year. Dean Cravens's recommendations were as follows:

I. The Undergraduate Degree Program

- A. All students will be required to file a formal degree program during the first semester of the junior year. This program will be recognized by the College in the following way:

"The College will recognize the course of study approved in this degree program for a period of five calendar years computed from the beginning of the first semester of the student's junior year, any changes in institutional requirements to the contrary notwithstanding. This does not preclude the addition of requirements arising out of statutory requirements of the state of Kentucky or additions which may arise out of undetected errors or omissions in the original degree program."

"Any change in institutional requirements which will work to the advantage of the student may be substituted for the requirements in effect when the degree program was initiated and approved."

II. Graduate Major in Subjects other than Education

- A. Students will be permitted to take as much as 21 hours in subject fields other than professional education, but they must take a minimum of a 9 hour minor in professional education.
- B. Areas in which majors will be offered are as follows:
 - 1. Social Science Area
 - 2. Science Area (May be Science-Mathematics Area also)
 - 3. English

III. The following Expansion has been made in the Academic Opportunities Provided for Western Students

- A. Economics Major and Minor
- B. Engineering-Physics Curriculum
- C. Spanish Major
- D. Clarification of Major and Minor in History
- E. Minor in Political Science
- F. Extension of Psychology Minor

IV. Two New Class Schedule Plans have been initiated

- A. Summer School Schedule
- B. Step Scheduling for Fall 1960

Upon the recommendation of President Thompson, Mr. Harlin moved that the report as submitted by Dean Cravens be approved by the Board of Regents. The motion was seconded by Mr. Lawrence and carried unanimously.

President Thompson next presented a Resolution which set forth the fees presently charged to students at this College, and those proposed to be charged in September, 1961. The President pointed out that in approving this Resolution, the Board was simply stating that it certifies the information therein to be true. Mr. Lawrence moved for adoption of the Resolution. The motion was seconded by Mr. Poland, and carried unanimously.

RESOLUTION

WHEREAS, at a meeting held on May 9, 1960, the Council on Public Higher Education in Kentucky, acting in accordance with KRS 164.020, adopted a Resolution having reference to the University of Kentucky, Eastern Kentucky State College, Western Kentucky State College, Murray State

College, Morehead State College, and Kentucky State College, and determining for each institution the fees to be charged to the students thereof, the same being in two schedules, one of which is applicable currently and until August 31, 1961, and the other to be effective from and after September 1, 1961, so that it is in order for this Board, acting under authority of KRS 164.400, to establish fees in conformity thereto;

NOW, THEREFORE, THE BOARD OF REGENTS OF WESTERN KENTUCKY STATE COLLEGE DOES HEREBY RESOLVE, AS FOLLOWS:

Section 1. In accordance with policy established by the Council on Public Higher Education in Kentucky and in order to conform to a pattern of nomenclature of fees derived from various sources and for various purposes which will be uniform for all of the State Institutions of higher education, so that confusion may be avoided in the issuance and public offering and sale, from time to time, of revenue bonds of the various respective institutions, it is hereby determined that the fee which is charged to each student at the beginning of each semester and summer session, as an incident to registration and admission (heretofore generally referred to in the proceedings of this Board, in the records of the College, and in the college catalogues as the "incidental fee") is hereby designated and shall hereafter be referred to as the "registration fee" or the "student registration fee"; but in effecting this change of designation, there is no purpose or intention of disturbing in any way any previous pledges or commitments which are applicable to the same, or to any part thereof, and if it shall be deemed necessary or desirable in order to avoid confusion in connection therewith, the new designation may be accompanied parenthetically by the former designation.

Section 2. In order to conform in similar fashion to nomenclature policy established by the Council on Public Higher Education in Kentucky, all miscellaneous fees collected from students separate and apart from the registration fee (such as, for examples only, fees for hospitalization or health insurance, athletic activities, student activities, subscription to campus newspaper, etc.) shall hereafter be designated collectively as "special fees" for the purpose of distinguishing the same clearly and unmistakably from the registration fee.

Section 3. In accordance with the fee schedules established by the Council on Public Higher Education in Kentucky for Western Kentucky State College in the aforesaid Resolution adopted on May 9, 1960, and acting under authority of KRS 164.400, the following registration and special fees for resident and non-resident students and for regular academic semesters and summer session, are hereby established:

PRESENTLY EFFECTIVE AND CONTINUING UNTIL AUGUST 31, 1961

	RESIDENT STUDENTS	NON-RESIDENT STUDENTS
Semester registration fee	\$45.00	\$90.00
Special Fee (semester)	11.25	11.25
Summer Session:		
Registration fee	22.50	45.00
Special Fees	None	None

EFFECTIVE FROM AND AFTER SEPTEMBER 1, 1961

	RESIDENT STUDENTS	NON-RESIDENT STUDENTS
Semester registration fee	\$55.00	\$110.00
Special Fee (semester)	11.25	11.25
Summer Session:		
Registration fee	27.50	55.00
Special Fees	None	None

Section 4. This Resolution shall be in full force and effect from and after its adoption and shall supersede all previous actions and proceedings of this Board of Regents in connection with the matters herein referred to; but this Resolution is adopted in full recognition of all previous contractual obligations and commitments of this Board and of the College, and nothing in this Resolution shall be construed or applied in any manner inconsistent with the same.

A progress report on the new dormitory for men, located at 16th Street and Normal Boulevard, and identified as Project No. 15-CH-32, was given by the President. The dormitory, which was described as the finest dormitory that Western has ever built, will be ready for occupancy at the opening of the 1960-61 school year. Stating that the time was approaching for the issuance of bonds to finance the construction of this building, President Thompson presented the following Resolution:

Thereupon Mr. Keen introduced and caused to be read in full the resolution:

A RESOLUTION OF THE BOARD OF REGENTS OF WESTERN KENTUCKY STATE COLLEGE AUTHORIZING AND PROVIDING FOR THE ISSUANCE, SALE AND DELIVERY OF \$625,000 OF WESTERN KENTUCKY STATE COLLEGE DORMITORY REVENUE BONDS OF 1959, DATED JULY 1, 1959, TO PAY THE COSTS OF CONSTRUCTING AN ADDITIONAL DORMITORY UPON THE CAMPUS OF THE COLLEGE.

WHEREAS, Western Kentucky State College, its students and faculty are not now being provided with adequate buildings

for educational purposes, and in order to provide the same it is necessary that there be constructed an additional building and appurtenances to be used as dormitory facilities upon a site which is described in the Trust Indenture hereinafter referred to, and which site is a part of the campus of the College, and

WHEREAS, plans and specification for such construction have been prepared and submitted to the Board of Regents, and

WHEREAS, under the provisions of KRS 162.340 et seq. the Board of Regents of Western Kentucky State College, as the governing body of said State Educational Institution, is authorized to issue Bonds as hereinafter provided for the purpose of financing all or a part of the cost of said building and appurtenances, and

WHEREAS, it is necessary that the Board of Regents provide at this time for the borrowing of not to exceed \$625,000 to provide for the estimated total costs thereof,

NOW, THEREFORE, THE BOARD OF REGENTS OF WESTERN KENTUCKY STATE COLLEGE HEREBY RESOLVES AS FOLLOWS:

Section 1. It is hereby determined and declared that the proper accommodation of the students and faculty of Western Kentucky State College for educational purposes requires that an additional dormitory, including appurtenant facilities and Director's Apartment, be constructed upon the campus of Western Kentucky State College, the same to house approximately 204 male students and 2 married faculty members (collectively referred to herein as the "Project"). The plans and specifications of said Project as prepared and submitted to this Board are hereby in all respects approved.

Section 2. In order to provide for the payment of the costs of the Project there shall be and there are hereby ordered to be issued by the Board of Regents of Western Kentucky State College in its corporate capacity and by and through its corporate name and as a State Educational Institution and Agency Dormitory Revenue Bonds of 1959 in the aggregate principal amount of \$625,000 dated July 1, 1959, of the denomination of \$1,000 each, to be numbered consecutively from 1 to 625, both numbers inclusive, bearing interest to be evidenced by coupons attached to each Bond, at a rate or rates which when averaged to maturity on the Bonds covered by the bid shall not result in an average interest rate on such Bonds in excess of two and seven-eighths (2 7/8%) per cent per annum (the exact rate

or rates to be determined at the time of the receipt and consideration of bids for the purchase of said Bonds, as hereinafter provided), payable on the first day of January, 1960, and semi-annually thereafter on the first day of July and January in each year until maturity. Said Bonds shall in all respects conform to and be issued in accordance with the provisions of the Trust Indenture which is hereby authorized and directed to be executed by the appropriate officers of the Board of Regents in substantially the same form as the form which is attached to the minutes of the meeting at which this resolution was adopted, and which is made a part of this resolution as fully as if set out herein. The Chairman and Secretary of the Board of Regents are hereby authorized and directed to execute such Bonds, and the Secretary is hereby authorized and directed to affix to each of said Bonds the corporate seal of the Board of Regents. The interest coupons shall bear the facsimile signatures of such officers. After said Bonds have been sold by the Board of Regents at an advertised public competitive sale in accordance with law, same shall be executed by the Chairman and Secretary of the Board of Regents, shall then be delivered for authentication to the Trustee named in said Trust Indenture and upon authentication delivered as provided in such Trust Indenture.

Section 3. The Chairman of the Board of Regents, Wendell P. Butler, is hereby authorized and directed to execute an appropriate form or forms of the notice of the sale of such Bonds and cause same to be published three times in the newspaper designated by the Department of Finance of Kentucky pursuant to KRS 424.180, and one time in The Bond Buyer, a financial newspaper published in New York, New York, and of general circulation throughout the United States of America, soliciting sealed competitive proposals for the purchasing of said Bonds, the same to be received at a place to be designated in such notice by such Chairman, until some day and hour when the Board of Regents will be in session. Publication in such newspaper designated by the Department of Finance shall be according to law, and the publication in The Bond Buyer shall be made at least fifteen days prior to the time stated in said notice or notices of the sale of such Bonds for the opening and consideration of such proposals for the purchasing of such Bonds. In said notice purchasers shall be instructed that proposals may be for the purchasing of (a) the entire \$625,000 of authorized Bonds; or (b) Bonds maturing on July 1 in the year 1962 through 1969; or (c) Bonds maturing

on July 1 in the years 1970 through 1979; or (d) Bonds maturing on July 1 in the years 1980 through 1989; or (e) Bonds maturing July 1 in the years 1990 through 1999; that the bidders may stipulate one or more interest coupon rates with respect to such Bonds, provided the average interest rate does not exceed two and seven-eighths (2 7/8%) per cent per annum, and only one coupon rate may be stipulated for Bonds maturing on the same date. If a bid carries two or more interest rates on a single block of Bonds, or on combined blocks of Bonds, an average interest rate shall be computed on the basis of the total interest costs at par for such single block, or combined blocks, covered by the bid at the offered rates, and if the average rate so obtained is not more than two and seven-eighths (2 7/8%) per cent, the bid shall be considered to qualify. A minimum bid of par value (plus accrued interest to the date of delivery and payment) shall be required. The right to reject bids shall be expressly reserved.

Section 4. Said Bonds shall be secured by a Trust Indenture between the Board of Regents of Western Kentucky State College, party of the first part, and Bowling Green Bank and Trust Company, a combined bank and trust company organized and existing under and by virtue of the laws of the Commonwealth of Kentucky and having its principal office and place of business in Bowling Green, Warren County, Kentucky, party of the second part. The Chairman and Secretary of the Board of Regents are hereby authorized and directed to make, execute and deliver such Trust Indenture in substantially the form, text, terms and provisions set out in the form attached hereto, and this Board of Regents hereby approves, ratifies and confirms all of the covenants, provisions and stipulations as set out in such Trust Indenture.

Section 5. Simultaneously with the delivery of any of said Bonds to the purchaser or purchasers thereof, from time to time, disposition shall be made of the proceeds as provided in said Indenture.

Section 6. This resolution shall be in full force and effect from and after its adoption.

Section 7. If any section, paragraph, clause or provision of this resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Adopted by the Board of Regents of Western Kentucky
State College at a meeting held on May 18, 1960

WENDELL P. BUTLER

Chairman, Board of Regents of
Western Kentucky State College

S E A L

Attest:

ETTA J. RUNNER

SECRETARY

and moved that all rules be suspended and that said proposed resolution be adopted, which motion was duly seconded by Mr. Lawrence. Upon said motion having been duly considered, the Chairman of the Board of Regents put the question and upon the roll being called the following voted:

Aye: Mr. Butler, Mr. Lawrence, Mr. Hammons,
Mr. Keen, Mr. Poland, Mr. Harlin, Dr.
Eds.

Nay: NONE

Thereupon, the Chairman of the Board of Regents declared that the motion had carried and that such resolution had been duly adopted.

President Thompson stated that in connection with the issuance of such Bonds it was necessary that rental rates and charges and parietal rules covering the Project be adopted, in order to comply with the resolution authorizing the Bonds and with the Loan Agreement dated May 1, 1959, between the Board of Regents of Western Kentucky State College and the United States of America.

Then Mr. Douglas Keen introduced and caused to be read in full the following resolution:

A RESOLUTION OF THE BOARD OF REGENTS OF
WESTERN KENTUCKY STATE COLLEGE AS TO RENTAL
RATES AND CHARGES AND PARIETAL RULES COVERING
THE DORMITORY PROJECT NO. KY. 15-CH-32(D),
WESTERN KENTUCKY STATE COLLEGE, BOWLING GREEN,
KENTUCKY, CONTRACT NO. H-302-347.

WHEREAS, the Board of Regents of Western Kentucky State College, under date of May 1, 1959, entered into a certain Loan Agreement with the United States of America, acting by and through the Housing and Home Finance Administrator, hereinafter sometimes called the "Government," pursuant to which such Board of

Regents is in the process of authorizing the issuance and sale of \$625,000 of Western Kentucky State College Dormitory Revenue Bonds of 1959 to finance such Project, consisting of a dormitory, including appurtenant facilities and Director's Apartment, to house approximately 204 male students and two married faculty members, and

WHEREAS, Section 39 of the general Terms and Conditions of such Loan Agreement provides that such Board of Regents "shall establish and maintain, throughout the life of the loan, such parietal rules, rental rates and charges for the use of the Project facilities" as may be necessary to insure maximum occupancy and the use of such facilities and provide the debt service on the Bonds and for certain other purposes, and

WHEREAS, the resolution authorizing such covenants that such rules, rates and charges will be established and maintained, and

WHEREAS, pursuant to such provisions the Government has requested that such rules, rates and charges be established and the Board of Regents is desirous of implementing and specifying the manner in which the above covenants and obligations of such Board shall be carried out and performed,

NOW, THEREFORE, THE BOARD OF REGENTS OF WESTERN KENTUCKY STATE COLLEGE RESOLVES AS FOLLOWS:

Section 1. That so long as any of the aforesaid Bonds remain outstanding and unpaid it shall be the duty of the officers of the Board and of the College and they are hereby authorized, empowered and directed at all times to carry out the said provisions of such Loan Agreement hereinbefore referred to as long as the Government is the owner of any of such Bonds and to carry out, as long as any of such Bonds are outstanding, all of the provisions of Section 5.09 of the resolution authorizing such Bonds, which resolution has heretofore been adopted on May 18, 1960.

Section 2. That the initial rental rates and charges for the occupancy and use of said Project dormitory are hereby established and are to be effective immediately upon such Project being ready for occupancy, such initial rates and charges being as follows:

For each Regular session of two semesters each student occupying such dormitory shall be charged \$4.50 per week for room rent; \$70.00 per month shall

be charged for each of the two apartments for married faculty members; and \$30 of the incidental fee of each student occupying such dormitory for each semester of the Regular Term shall be paid into the Revenue Fund provided for in connection with the authorization of such Bonds. For each Summer Session each student occupying such dormitory shall pay \$4.50 per week for room rent; \$70 per month shall be charged for each of the two apartments for married faculty members; and \$15 of the incidental fee of each student occupying such dormitory during the Summer Session shall be paid into the Revenue Fund provided for by the resolution authorizing such Bonds. Said \$30 and \$15, respectively, of such incidental fees are part of the revenues of such Project.

Section 3. Said schedule shall be adjusted from time to time as may be necessary to comply with the covenants and undertakings as set forth in the resolution authorizing the Bonds and such Loan Agreement.

Section 4. That students of the College shall be assigned to such dormitory the revenues of which secure such Bonds, in preference to all other available student housing, except for the two dormitory facilities previously constructed under Housing and Home Finance Agency Project No. Ky. 15-CH-11 and the dormitory previously constructed under Housing and Home Finance Agency Project No. Ky. 15-CH-23(D).

Section 5. That the administrative officers of the Board of Regents and the College are further authorized, empowered and directed to take such further steps as may be necessary to insure full compliance with the provisions of such Loan Agreement and such resolution authorizing such Bonds, which provisions have been hereinbefore referred to.

Section 6. That this resolution shall be in full force and effect from and after its adoption.

Section 7. That if any section, paragraph, clause or provision of this resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Adopted by the Board of Regents of Western Kentucky State College at a meeting held on May 18, 1960.

WENDELL P. BUTLER
Chairman, Board of Regents of
Western Kentucky State College

(SEAL)
Attest:

ETTA J. RUNNER
Secretary

and moved that all rules be suspended and that said proposed resolution be adopted, which motion was duly seconded by Mr. Bemis Lawrence. Upon said motion having been duly considered, the Chairman of the Board of Regents put the question and upon the roll being called the following voted:

Aye: Mr. Butler, Mr. Lawrence, Mr. Hammons,
Mr. Keen, Mr. Poland, Mr. Harlin, Dr.
Eds.

Nay: NONE

Thereupon, the Chairman of the Board of Regents declared that the motion had carried and that such resolution had been duly adopted.

Upon the recommendation of President Thompson, Mr. Lawrence moved that the name of the above dormitory be designated as "South Hall" and that the dormitory known now as South Hall be changed to "North Hall". The motion was seconded by Mr. Hammons and carried unanimously.

President Thompson gave a report on dormitory No. 4 for men, which has been approved, and which is identified as Project Ky. 15-CH-41(D). In commenting on the plans for this 200-bed dormitory, President Thompson said that this building will include a modern cafeteria-type grill in the basement, which will seat approximately 300 people. President Thompson recommended that this building, upon completion, be designated as "West Hall" and that the dormitory for girls, now known as West Hall, be renamed at the proper time.

The following Resolution pertaining to this project was presented:

RESOLUTION

That the Loan Agreement between Western Kentucky State College and the Housing and Home Finance Agency, Project No. Ky. 15-CH-41(D) Contract No. _____, having been submitted to the Board of Regents by President Kelly Thompson, be hereby ratified as executed.

This ratification includes the signing of the
aforementioned Contract No. _____ by
Mr. Wendell P. Butler, Chairman of the Board.

Mr. Hammons made a motion that the above resolution be adopted. The motion was seconded by Mr. Keen and carried. Mr. Harlin refrained from voting because of the fact that the firm of which he is a member wrote the title opinion of property on which it is proposed that this building be erected.

The following resolution was presented by President Thompson with reference to a loan application which has been filed with the Housing and Home Finance Agency for the construction of the fifth dormitory for men, and identified as Loan Application No. CH-Ky-48(D).

RESOLUTION

BE IT RESOLVED, That the Board of Regents of
Western Kentucky State College hereby -

1. Authorizes President Kelly Thompson to submit and sign such documents, statements and exhibits as is necessary to complete the processing of the loan application No. CH-Ky-48(D), residence hall for men, in the amount of \$675,000.
2. Authorizes him to take such action as is necessary to bring about the final execution of the contract between Western Kentucky State College and the Housing and Home Finance Agency.

BE IT FURTHER RESOLVES, That it is the intention of the Board of Regents of Western Kentucky State College to approve said loan, in the amount listed above, at a meeting subsequent to the final execution of the contract.

Mr. Lawrence moved for adoption of the above resolution. The motion was seconded by Mr. Hammons and carried unanimously upon roll call. The vote follows:

Aye: Mr. Butler, Mr. Lawrence, Mr. Hammons,
Mr. Keen, Mr. Poland, Mr. Harlin, Dr. Edds.

Nay: NONE

The following resolution was presented by President Thompson with reference to a loan application which has been filed with the Housing

and Home Finance Agency for the construction of a new dormitory for women, and which is identified as Loan Application No. CH-Ky-49(D).

RESOLUTION

BE IT RESOLVED, That the Board of Regents of Western Kentucky State College hereby -

1. Authorizes President Kelly Thompson to submit and sign such documents, statements and exhibits as is necessary to complete the processing of the loan application No. CH-Ky-49(D), residence hall for women, in the amount of \$675,000.
2. Authorizes him to take such action as is necessary to bring about the final execution of the contract between Western Kentucky State College and the Housing and Home Finance Agency.

BE IT FURTHER RESOLVED, That it is the intention of the Board of Regents of Western Kentucky State College to approve said loan, in the amount listed above, at a meeting subsequent to the final execution of the contract.

Mr. Hammons moved that the above resolution be adopted. The motion was seconded by Mr. Lawrence and upon roll call carried. The vote follows:

Aye: Mr. Butler, Mr. Lawrence, Mr. Hammons,
Mr. Keen, Mr. Poland, Mr. Harlin, Dr.
Eds.

Nay: NONE

The President presented each member of the Board with a copy of the financial statement for 1958-59.

President Thompson presented each member with a copy of the proposed 1960-61 budget. The President stated that it was the largest and finest budget in the history of the College, with an appropriation increase of almost \$500,000 over that of the preceding year. Certain aspects of this document were explained by the President which included the proposed distribution of this increase, a comparison of salary increases as set up by the formula of the State Budget Division and those recommended by the College, and the distribution of the total proposed budget by function.

As a part of the proposed budget, the President presented each member with a copy of the recommended 1960-61 salary structure. A

discussion followed concerning the salary of the President and the fact that he had not received an increase since 1958. The President graciously declined a proposed increase because of the present status of the Court of Appeals salary limitation ruling. It was unanimously recommended that if and when this ruling is reversed, that the President be granted a retroactive \$3,000 increase.

The motion was made by Dr. Edds that the proposed 1960-61 budget as recommended by President Thompson, be adopted. The motion, seconded by Mr. Lawrence, was unanimously adopted on roll call. The vote follows:

Aye: Mr. Butler, Mr. Lawrence, Mr. Hammons,
Mr. Keen, Mr. Poland, Mr. Harlin, Dr.
Edds.

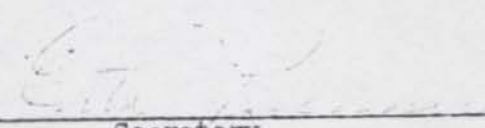
Nay: NONE

The Board of Regents approved the President's recommendation that the accounting firm of Yeager, Ford and Warren of Louisville, Kentucky, be employed to conduct an audit of the College's accounting records for the fiscal years 1958-59 and 1959-60.

The President stated that because of the heavy work schedule of the State Auditor, Western was many months behind in having its audit up to date. He continued by saying that the State Auditor would work with members of the above firm and that the audit would be acceptable to the State Auditor's Office. The motion was made by Mr. Lawrence approving the President's recommendation. Mr. Keen seconded the motion, which carried unanimously.

President Thompson presented each member of the Board with a personalized copy of the 1959-60 Talisman.

There being no further business the meeting adjourned on motion of Mr. Keen with a second by Mr. Lawrence.


Secretary


Chairman